



Investment Incentive Guide

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ





«نتطلع لأن تكون بلادنا وجهة استثمارية رائدة، لا سيما في المجالات التي تعزز توجهاتنا الرامية لتوسيع حجم اقتصادنا الوطني وتنويع مصادر الدخل فبلادنا ولله الحمد تتمتع بمزايا تنافسية، وإمكانيات كبيرة وفرص واسعة ينبغي استغلالها.»

صاحب الجلالة السلطان هيثم بن طارق المعظم
- حفظه الله ورعاه -



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Introduction

The Sultanate of Oman is one of the most economically vibrant countries in the Gulf, boasting a dynamic business-supporting environment. With exemplary leadership of His Majesty Sultan Haitham bin Tariq, our strong and diversified economy is guided by the vision of Oman 2040 - our blueprint for sustainable growth and success.

The Sultanate of Oman is stable and quiet, an exceptional destination for investment with an exceptional atmosphere offering - infrastructure rated among the highest rated at the regional level, a highly skilled multilingual talent pool, natural resources, intellectual capital, first-class manufacturing and business characteristics, unparalleled quality of life, and of course an enviable strategic location with seamless regional connectivity.

Here at the Ministry of Commerce, Industry and Investment Promotion, we are committed to helping investors make the most of the wealth of opportunity Oman offers. From start-ups and SMEs to multinational companies, the Ministry of Commerce and Industry and Investment Promotion provides a wide range of support services and expert assistance. Whether you're looking to start in Oman, look for a local partner, increase your company's exports or develop your project in any way - our investment team can help ensure you get maximum value from being part of our growing and ambitious economy.

We look forward to welcoming you to Oman and guiding you throughout your investment journey.

Qais Mohammed Al Yousef

Minister of Trade, Industry and Investment Promotion

Free Zones

0% Personal Income Tax

0% import or re-export duties

Flexible Omanisation rate up to 25% in the first 10 years



100% Foreign Ownership

Exemption from corporate income taxes for 25 years

One stop shop for all paperwork and transactions

0% Personal Income Tax

0% import or re-export duties

Flexible Omanisation rate up to 20%

Electricity price for non-resident starting from 21 baisas per kilowatt



100% Foreign Ownership

Income tax exemption for companies for 30 years

One stop shop for all paperwork and transactions

Agriculture and fisheries prices start at 12 baisas per kilowatt

No minimum capital requirement

Free Zones



المنطقة الحرة بالمزونة
AL MAZUNAH FREE ZONE

- 0% Personal Income Tax
- 0% import or re-export duties
- Flexible Omanisation rate up to 10%
- No minimum capital requirement
- Adoption of Yemen's customs statements for goods received from Yemen
- 100% Foreign Ownership
- Income tax exemption for companies for 30 years
- One stop shop for all paperwork and transactions
- Allowing Yemeni workers to work in the region without visas

Special Economic Zones



الدقم
هيئة المنطقة الاقتصادية الخاصة
Special Economic Zone Authority
سلطنة عُمان
Sultanate of Oman

- 0% Personal Income Tax
- 0% import or re-export duties
- Flexible Omanisation rate up to 10% in the first 10 years
- No minimum capital requirement
- Right-to-benefit conventions up to 50 years, renewable for similar periods
- 100% Foreign Ownership
- Income tax exemption for companies for 30 years
- One stop shop for all paperwork and transactions

Scientific Innovation Zones

0% Personal Income Tax

0% import or re-export duties



مجمع الابتكار مسقط
Innovation Park Muscat

Right-to-benefit conventions up to 25 years, renewable for similar periods

Income tax exemption for 5 years renewable twice

No minimum capital requirement

Targeted Sectors



Industrial Zones

0% Personal Income Tax

5% customs duty

Omanisation Rate
35%



Non-Omani freehold

100% of GCC nationals
100% Value Added Projects

100% in the Oasis of Knowledge Muscat
70% in other cities

Land and utility leases for 30 years for renewable energy

Exemption from corporate income taxes for 5 years and 15% thereafter

Omani Riyal per square meter for the first five years

Industrial Zones

- The Oasis of Knowledge Muscat
- Samail Industrial City
- Tyre Industrial City
- Rusail Industrial City
- Shnass Industrial City
- Abri Industrial City
- Nizwa Industrial City
- Sahar Industrial City
- Thumrait Industrial City
- Mudhaibi Industrial City
- Al-Buraimi Industrial City
- Raisut Industrial City

To benefit from the Sultanate's membership in economic agreements:
 GCC Countries
 Gulf Customs Union
 Greater Arab Free Trade Area
 Free Trade Agreement with USA



All Sectors

There are no restrictions on exports to and from:
 GCC Countries, United State of America, Arab Free Trade Area

15% Corporate Income Taxes

Duty-free on import of factory equipment

Exemption from tariffs on raw materials

Reduction of the registration fee in General Secretariat of the Tender Council by 50% for small and medium enterprises



SME

Allocate at least 10% of government tenders and purchases to SMEs.

Inventory of government purchases of less than 10 thousand OMR for SMEs with a Riyada card

Exemption from tender fees and preliminary contract guarantee requirements of the Omani Investment Authority

Payment to pioneer card holders in 15 days only

Payment of amounts due to SMEs within 15 days from the delivery of the last invoice in tenders under Omani Investment Authority



Health Sector

Assignment of purchase tender products at 10% higher price if the product is from a local vendor



Consideration of fees, labor laws and recruitment requirements for non-Omani teachers and the school's governing body



Provision of bank facilities to raise the value of loans, reduce interest and extend the repayment period

Allocation of land to the right of access to appropriate sites for schools

Education Sector

Incentives are given to activities licensed for private school projects

Elimination or reduction of taxes applicable to private schools

Exemption from fees relating to the right of access to land



Allocation of land to the right of access to appropriate sites for universities and colleges

Higher Education Sector

Grant of 3 million OMR to private universities

The company is not obliged to achieve the Omani Employment Law's Omani Oman ratio at the exploration stage



Concession areas are granted for 20 to 30 years (the Convention includes exploration, exploration and mining)

Mining Sector

Investor can explore and explore all available minerals in the Area, and investor has the right to exploit selected minerals according to the economic feasibility study

Land leasing at OMR 50 per acre for the first 100 acres and above OMR 5 per acre



Adoption of electricity pricing for projects (average tariff of 20 baisa) for projects with less than 100,000 kilowatts per year

Food Security Sector

Right-to-use land for fish farming projects for 25 years and two years' grace period

3% Development Bank-backed loans and two-year grace period

Customs exemption for:

- (Switzerland, Norway, Iceland)
- States of America
- Singapore
- AFTA
- GCC States
- Arab States (JAFTA)
- United

Development agreement with owners of integrated tourist complexes may provide incentives and other benefits



Grants of land according to the right of utilization for 25 to 50 years depending on the type and size of the project

Tourism Sector

Special visas for landlords in integrated tourist complexes

The rental value per sqms 500 baisas per year for Muscat and State and 200 baisas for the rest of the Sultanate. The rental value is calculated only for the built area or a minimum of 50% of the land area.

Grant an exemption from payment of rental value for up to five years from the date of signing of the land right contract

Sale for rent at Oman airports for new investors



Aviation Sector

Reduced rates from Transom for new airline handling operations

Sultanate of Oman سلطنة عُمان
وزارة التجارة والصناعة وترويج الاستثمار
Ministry of Commerce, Industry & Investment Promotion

